

PX 511.00

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

- against -

RIPPLE LABS, INC., BRADLEY GARLINGHOUSE,
and CHRISTIAN A. LARSEN,

Defendants.

20 Civ. 10832 (AT) (SN)

ECF Case

DECLARATION OF [REDACTED]

I, [REDACTED], pursuant to 28 U.S.C. § 1746, declare as follows:

1. I have been retained by plaintiff Securities and Exchange Commission to provide expert testimony in the above-referenced matter. On October 4, 2021, I submitted a report titled "Expert Report of [REDACTED] ([REDACTED] Expert Report)" in which I offered opinions as to the perspective of a reasonable purchaser of XRP on Ripple's statements, actions, and product offerings.

2. On November 12, 2021, I submitted a report titled "Expert Rebuttal Report of [REDACTED] ([REDACTED] Rebuttal Expert Report)", I offered rebuttal opinions as to various opinions offered by Defendants' experts as to one of Ripple's products, other purported use cases for XRP, and U.S.-based aspects of Ripple's offers and sales of XRP.

3. I certify under penalty of perjury that the statements and opinions contained in the [REDACTED] Expert Report and the [REDACTED] Rebuttal Expert Report are true and correct.

Pursuant to 28 U.S.C. § 1746, I certify under penalty of perjury that the foregoing is true and correct.

Executed on June 22, 2022.

[REDACTED]